



STATE OF NEVADA

Department of Conservation & Natural Resources

DIVISION OF ENVIRONMENTAL PROTECTION

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NEWS RELEASE

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Online Help Available to Assist Mines In Estimating Reclamation Costs

CARSON CITY – The Nevada Division of Environmental Protection (NDEP) is providing Nevada mining companies with a free online service to help them estimate future reclamation costs at their mines, agency officials announced today.

The Nevada Standard Reclamation Cost Estimator (SRCE) is an EXCEL workbook that contains standardized cost data such as: current Davis-Bacon labor rates, applicable fuel costs, equipment rental rates, mobilization and demobilization costs, and other data that the mines can use to calculate the cost of their reclamation efforts. The standardized cost data and an associated cost calculation spreadsheet were developed in a collaborative effort between the Bureau of Land Management, the Nevada Mining Association and NDEP. NDEP will update the cost data annually.

The standardized cost data can be downloaded from NDEP's website at <http://www.ndep.nv.gov/bmrr/cost.htm> It is designed to be used in conjunction with the SRCE Model which can be downloaded at <http://www.nvbond.org/nvbond/> This website also contains useful information such as frequently asked questions, user comments and suggestions, bug reports, and other supporting documentation.

“Since calculations of reclamation bonding amounts must meet with NDEP approval, the online cost estimator could be of great assistance to mining companies seeking regulatory authorization,” said Dave Gaskin, chief of NDEP Bureau of Mining Regulation & Reclamation. “Our goal is to streamline the reclamation process as much as possible so mine sites can be more easily restored to an environmentally friendly condition.”

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